

FINAL MINUTES OF THE SEPTEMBER 25, SPECIAL MEETING OF
THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED ON THE 25TH DAY OF SEPTEMBER 2009,
AT 10:30 A.M.
IN THE MCEDA CONFERENCE ROOM
OF THE MCEDA OFFICES AT 623 HIGHLAND COLONY PARKWAY,
RIDGELAND, MISSISSIPPI

The Special meeting of the Madison County Economic Development Authority was conducted on the 25th day of September, 2009, at 10:30 a.m. in the MCEDA Office at 623 Highland Colony Parkway, Ridgeland, MS.

Members Present: Dick Hutchinson, John Almond,
Calvin Harris, Lanny Slaughter and Jack Harrington (by phone)

Also present were Tim Coursey, Lenita Knight, Mitch Stringer, and
Taravia Seals, and Andy Clark

At 10:00 a.m., Chairman Hutchinson announced that the members present constituted a quorum and declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

Mr. Harris made a motion to adopt the agenda as presented. After a second by Mr. Slaughter, the motion was unanimously approved.

There was a motion by Slaughter and second by Mr. Harris to go into closed session for the purpose of discussing the need for an Executive Session to discuss Land Sales. The motion was passed unanimously. There was then a discussion of the need to go into Executive Session to consider the aforementioned, at the conclusion of which there was a motion by Mr. Almond and a second by Mr. Harris to do so. This motion was adopted unanimously. Chairman Hutchinson then opened the meeting to announce publicly that the Board was going into Executive Session to discuss Land Sales. Chairman Hutchinson convened an Executive Session for this purpose.

Mr. Harris made a motion to adjourn Executive Session. After a second by Mr. Almond, there was a unanimous vote to adjourn the Executive Session and reconvene the open session. The following actions taken in Executive Session were then reported by the Chair:

Mr. Hutchinson made a motion to approve Mr. Coursey to act on the behalf of MCEDA to negotiate a sales price and to enter into a sales contract for up to 41/2 acres in the Flora Industrial Park. After a second by Mr. Harris the motion was unanimously approved.

The MCEDA Board authorized for Mr. Coursey and MCEDA attorneys to act on the behalf of MCEDA to negotiate a lease or lease purchase of the MCEDA owned building

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located at 123 Watford Parkway Drive in Canton Commercial and Industrial Center and to facilitate the swap of Canton Tourism Sound Stage property for approximately 25 acres of MCEDA property located in the Canton Commercial and Industrial Center.

Mr. Slaughter made a motion to approve travel authorization for Mr. Coursey and Mr. Hutchinson for travel to Indiana. After a second by Mr. Harris the motion was unanimously approved.

At 11:15 a.m., upon a motion made by Mr. Harris, seconded by Mr. Almond and unanimously adopted, the meeting was adjourned.

G. Richard Hutchinson, Chairman

ATTEST:

Calvin Harris, Secretary-Treasurer