

FINAL MINUTES OF THE AUGUST 8, 2018, REGULAR BOARD MEETING OF THE  
MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY  
HELD AND CONDUCTED ON THE 8<sup>TH</sup> DAY OF AUGUST 2018,  
AT 8:30 A.M.  
IN THE MCEDA CONFERENCE ROOM  
OF THE MCEDA OFFICES AT 135 MISSISSIPPI PARKWAY,  
CANTON, MISSISSIPPI

The regular meeting of the Madison County Economic Development Authority was conducted on the 8<sup>TH</sup> day of August 2018, at 8:30 a.m. in the MCEDA Office at 135 Mississippi Parkway, Canton, MS.

Members Present: Jim Smith, Lanny Slaughter, Calvin Harris, Dwight Luckett, Sells Newman

Staff: Joseph Deason, Attorney Arthur Jernigan, Taquana Mack, Danielle Winningham

Guests: Jan Collins, Serena Tolar, Sheila Jones

At 8:32 a.m., Chairman Luckett announced that the members present constituted a quorum, declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

Mr. Newman opened the meeting with a prayer.

Mr. Harris made a motion to adopt the agenda. After a second by Mr. Slaughter, the motion was unanimously approved.

Mr. Smith made a motion to approve the minutes of the July 10, 2018, MCEDA Board meeting. After a second by Mr. Harris, the motion was unanimously approved.

The financial report was tabled until the next board meeting when Secretary/Treasurer Gardner can be present. Mr. Deason stated that the financials and budgets are still on target.

Ms. Jan Collins with the Madison County Business League and Foundation provided a report and a calendar of events for the next upcoming months. She stated that she has also been working with Ms. Winningham with the ACT WorkReady Community certification for Madison County.

There was a motion by Mr. Slaughter and a second by Mr. Harris to go into closed session for the purpose of discussing the need for an Executive Session to address legal matters with Project Phoenix, Parkway East, and the transaction of business and discussions or negotiations regarding the location, relocation, or expansion of a business or industry. The motion passed unanimously. There was then discussion of the need to go into Executive Session to consider the aforementioned, at the conclusion of which there was a motion by Mr. Smith and a second by Mr. Harris to do so. This motion was unanimously adopted. Chairman Luckett then opened the meeting to announce publicly that the Board was going into Executive Session to discuss the legal matters with Project Phoenix, Parkway East, and the transaction of business and discussions or negotiations regarding the location, relocation, or

expansion of a business or industry. Chairman Luckett convened an Executive Session for this purpose. Mr. Harris made a motion to adjourn Executive Session. After a second by Mr. Slaughter, there was a unanimous vote to adjourn the Executive Session and reconvene the open session. The following actions were taken in Executive Session and were then reported by the Chairman:

Mr. Harris made a motion for the MCEDA board approval and authorization for the MCEDA Executive Director to move forward to sale parcel number 09H-27-016/03.00 consisting of approximately 2.39 acres north of Soldier Colony Road and west of B&B Electric. Property will be sold to B&B Electric for \$5k per acre for the expansion and retention of current jobs and investment by B&B Electric. \$2.5 million-dollar expansion and total employment of approximately 330 jobs – 228 current jobs. It was brought to the Board's attention that MCEDA will seek to have B&B Electric locate some of the jobs in the Collaboratory and report on same at the next Board meeting. After a second by Mr. Slaughter, the motion was unanimously approved.

Mr. Deason stated that the land inventory list will be available at the next board meeting.

Mr. Deason presented the upcoming fiscal year budget request to the Madison County Board of Supervisors. There were no questions.

Mr. Deason stated that MCEDA entered into an interlocal agreement with the Town of Flora several years ago related to the Flora Industrial Park and could not legally enter into that agreement to share monies from the sell of land after MCEDA's net expenses. He and Skip Jernigan, along with City of Flora Attorney Bill Gault, is determining legally how give the Town of Flora any money that is due from the Project Malouf land sale.

The City of Ridgeland is currently working on a Tiger Grant and has asked for MCEDA's help. Engineer Chad Wages will assist with the application at MCEDA's request.

Mr. Deason provided labor maps highlighting the workforce and where they are traveling from to work in Madison County.

Mr. Smith made a motion for board approval and authorization for MCEDA to act as the sponsor for the \$400,000.00 ACE Grant from MDA to Vertex Aerospace. Grant to cover the cost of HVAC, parking lots, building construction, and other MDA Approved cost. After a second by Mr. Harris, the motion was unanimously approved.


Mr. Slaughter made a motion for board approval and authorization for the MCEDA Executive Director to execute permanent 20 ft. easement and temporary 20 ft. easement between MCEDA and CMU for MCEDA owned property defined in attachment "A. Easement will run from Commercial Parkway extension to the north between the WIN Job center and the Canton Logistics Warehouse along the MCEDA west property lien and along the back side of Canton Logistics warehouse over to the south

property corner of the Living Waters Church property. After a second by Mr. Harris, the motion was unanimously approved.

Mr. Harris made a motion authorizing the MCEDA Executive Director to execute the extension on the ACE grant for the Collaboratory from the Mississippi Development Authority. After a second by Mr. Slaughter, the motion was unanimously approved.

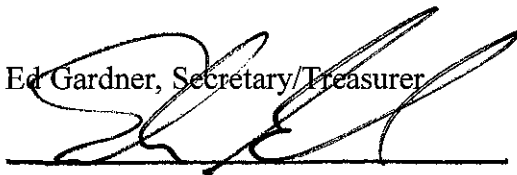
At 10:13 a.m., upon a motion made by Mr. Slaughter, seconded by Mr. Smith and unanimously adopted, the meeting was adjourned.

Dwight Lockett, Chairman

A handwritten signature in black ink, appearing to read "Dwight Lockett", written over a horizontal line.

ATTEST:

Ed Gardner, Secretary/Treasurer

A handwritten signature in black ink, appearing to read "Ed Gardner", written over a horizontal line.

