

FINAL MINUTES OF THE JUNE 13, 2018, REGULAR BOARD MEETING OF
THE MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED ON THE 13th DAY OF JUNE 2018,
AT 8:30 A.M.
IN THE MCEDA CONFERENCE ROOM
OF THE MCEDA OFFICES AT 135 MISSISSIPPI PARKWAY,
CANTON, MISSISSIPPI

The regular meeting of the Madison County Economic Development Authority was conducted on the 13th day of June 2018, at 8:30 a.m. in the MCEDA Office at 135 Mississippi Parkway, Canton, MS.

Members Present: Dwight Lockett, Sells Newman, Jim Smith, Calvin Harris, Doug Jones
Staff: Joey Deason, Skip Jernigan, Taquana Mack, Lauren Scheel, Danielle Winningham
Guests: Serena Tolar

At 8:33 a.m., Chairman Lockett announced that the members present constituted a quorum, declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

Mr. Sells Newman opened the meeting with a prayer.

Mr. Deason introduced the summer interns, Labrishia Jones and Kaitlyn Klauser, to the board members.

Mr. Deason asked for an amendment of the agenda to add Directors and Officers liability insurance under old business. After the amendment, Mr. Jones made a motion to adopt the agenda. After a second by Mr. Harris, the motion was unanimously approved.

Mr. Smith made a motion to approve the minutes of the May 10, 2018, MCEDA Board meeting. After a second by Mr. Jones, the motion was unanimously approved.

Due to Secretary/Treasurer Gardner's traveling and inability to be present at the meeting, the financial reports will be voted on at next month's board meeting. It was decided that moving forward Mr. Gardner could accept the monthly financial reports electronically and send his recommendation to the MCEDA board to vote. In the event that Mr. Gardner cannot, Mr. Doug Jones will assist.

Mr. Deason also provided a detailed Bio-Medical Collaboratory financial report so that the board could see the expenses and revenue for the fiscal year to date.

Mr. Newman asked that a MCEDA report be presented at the next meeting listing all of MCEDA's assets and liabilities. There was a discussion regarding verifying that MCEDA's bank funds are fully secured by securities on deposit with the State Treasurer to be reported at the next meeting.

There was a motion by Mr. Newman and a second by Mr. Harris to go into closed session for the purpose of discussing the need for an Executive Session to address legal matters with Project Phoenix, Parkway East, and the transaction of business and discussions or negotiations regarding the location, relocation, or expansion of a business or industry. The motion passed unanimously. There was then discussion of the need to go into Executive Session to consider the aforementioned, at the conclusion of which there was a motion by Mr. Harris and a second by Mr. Smith to do so. This motion was unanimously adopted.

Chairman Lockett then opened the meeting to announce publicly that the Board was going into Executive Session to discuss the legal matters with Project Phoenix, Parkway East, and the transaction of business and discussions or negotiations regarding the location, relocation, or expansion of a business or industry. Chairman Lockett convened an Executive Session for this purpose. Mr. Jones made a motion to adjourn Executive Session. After a second by Mr. Harris, there was a unanimous vote to adjourn the Executive Session, and reconvene the open session. The following actions were taken in Executive Session and were then reported by the Chairman:

Mr. Harris made a motion to move the proposed scheduled MCEDA board meeting from July 19th, the third Thursday of July, to July 10th, the second Tuesday of July. After a second by Mr. Smith, the motion was unanimously approved.

Mr. Jones made a motion to approve the year ended September 2017 MCEDA Audited Financial Statements and Supplementary Information that were prepared by Summers, Green, and LeRoux. After a second by Mr. Harris, the motion was unanimously approved.

Ms. Scheel updated the board on the existing industry report.

Mr. Deason stated that Project Fast will be closing soon. He also went over the MCEDA dashboard spreadsheet with the board members.

The Directors and Officers' liability insurance policy increase has been initiated and an update will be provided as soon as the insurance company responds with the change.

Ms. Winningham provided a social media update and asked each board member to follow all of MCEDA's social media platforms and to spread the word.

Mr. Jones made a motion to approve and ratify the telephone poll vote of 6-0, with Sells Newman being absent, on May 23, 2018 authorizing the Executive Director to execute the option to sell 22.323 acres at Highway 22 and Watford Parkway Drive to the Madison County School District. After a second by Mr. Harris, the motion was unanimously approved.

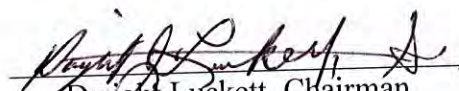
Ms. Winningham stated that the new MCEDA website will be launched and live soon and showed the board what it will look like.

Mr. Harris made a motion to authorize and approve the MCEDA Chairman and Executive Director to execute the temporary access agreement for the 5.031 MCEDA owned acres off of Commercial Parkway defined within attached layout and legal description with Project Good. After a second by Mr. Jones, the motion was unanimously approved.

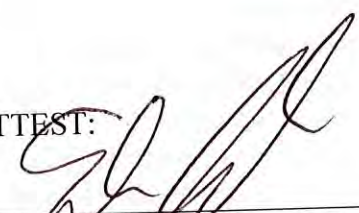
Mr. Newman made a motion to recommend and approve providing the temporary agenda for MCEDA Board meetings to be sent out at least five days in advance of regularly scheduled meetings. After a second by Mr. Harris, the motion was unanimously approved.

Mr. Deason, Ms. Winningham, and Ms. Darby will be attending the MEDC Summer Conference in July.

At 11:14 a.m., upon a motion made by Mr. Jones, seconded by Mr. Harris and unanimously adopted, the meeting was adjourned.


Dwight Lockett, Chairman

ATTEST:


Ed Gardner, Secretary/Treasurer