

FINAL MINUTES OF THE JANUARY 10, 2019, REGULAR BOARD MEETING OF THE
MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED ON THE 10TH DAY OF JANUARY 2019,
AT 8:30 A.M.
IN THE MCEDA CONFERENCE ROOM
OF THE MCEDA OFFICES AT 135 MISSISSIPPI PARKWAY,
CANTON, MISSISSIPPI

The regular meeting of the Madison County Economic Development Authority was conducted on the 10TH day of January 2019, at 8:30 a.m. in the MCEDA Office at 135 Mississippi Parkway, Canton, MS.

Members Present: Doug Jones, Lanny Slaughter, Gerard Gibert, Dwight Luckett, Ed Gardner, Calvin Harris

Staff: Joseph Deason, Taquana Mack, Danielle Winningham, Lauren Scheel

Guests: Jan Collins, Barney Daly

At 8:30 a.m., Chairman Jones announced that the members present constituted a quorum, declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

Chairman Jones opened the meeting with a prayer.

Mr. Gardner made a motion to adopt the agenda. After a second by Mr. Luckett, the motion was unanimously approved.

Mr. Jones made a motion to approve the minutes of the December 13, 2018, MCEDA Board meeting. After a second by Mr. Slaughter, the motion was unanimously approved.

Secretary/Treasurer Tracy Bailey was unable to attend the meeting so the approval of the financial reports will be voted on at the next scheduled board meeting. Mr. Deason stated that MCEDA is on target with its 2018-2019 budget.

Ms. Jan Collins with the Madison County Business League and Foundation provided a report and a calendar of events for the next upcoming months. She introduced Mr. Barney Daly, new Vice-Chairman of the MCBL&F board. Ms. Collins also reminded the MCEDA board of the League and Legislature event that will take place in February 2019.

There was a motion by Mr. Luckett and a second by Mr. Gardner to go into closed session for the purpose of discussing the need for an Executive Session to address legal matters with Project Phoenix, Economic Interest Form, and the transaction of business and discussions or negotiations regarding the location, relocation, or expansion of a business or industry. The motion passed unanimously. There was then discussion of the need to go into Executive Session to consider the aforementioned, at the conclusion of which there was a motion by Mr. Gardner and a second by Mr. Luckett to do so. This motion was unanimously adopted. Mr. Harris and Mr. Slaughter left the room and recused themselves during the Project Phoenix discussion. Chairman Jones then opened the meeting to announce publicly that the Board was going into Executive Session to discuss the legal matters with Project Phoenix and the transaction of business and discussions or negotiations regarding the location, relocation, or

expansion of a business or industry. Chairman Jones convened an Executive Session for this purpose. Mr. Harris made a motion to adjourn Executive Session. After a second by Mr. Luckett, there was a unanimous vote to adjourn the Executive Session and reconvene the open session. The following actions were taken in Executive Session and were then reported by the Chairman:

Upon Motion duly made by Mr. Harris and properly seconded by Mr. Gibert, the Board unanimously approved an agreement between MCEDA and The City of Canton that in the event that an Annexation proceeding was filed by The City of Canton seeking to annex the area known as the "Mega Site", that MCEDA would not oppose the proposed annexation and that in exchange for MCEDA's agreement the City would grant unto any economic project located in the Mega Site after the annexation those certain tax and other economic incentives as may be reasonable and available by law all which will more definitively set forth in a comprehensive written agreement between MCEDA and the City which will provided at a later date.

Mr. Harris made a motion for board approval and authorization for the MCEDA Executive Director to execute a workforce development agreement between MCEDA & MCBL&F. The contract is a one-year agreement that allows the contract to be extended for consecutive one-year periods with both parties' consent. The contract calls for MCEDA to pay MCBL&F \$36,000.00 per year for workforce development services as defined in the contract. After a second by Mr. Luckett, the motion was unanimously approved.

Mr. Deason stated that MCEDA has removed Parcel 072C-05D-002/08 from its asset list after learning that it is owned by Madison County.

There will be a Golden Triangle Region Workforce Development tour on January 28, 2019 that the MCEDA board and other guests are invited to attend.

Mr. Deason then advised the Board that when MCEDA financed its building with Priority One Bank, that certain documents were not timely signed by the then acting director, Tony Greer, and that it is now necessary to approve these documents and ratify the actions of the Director nunc pro tunc. Mr. Luckett then made a motion to ratify the loan modification documents from Priority One Bank that were signed by Interim Executive Director Tony Greer in 2016. After a second by Mr. Harris, the motion was unanimously approved.

Ms. Lauren Scheel informed the board of the \$250,000.00 Site Development grant from the Mississippi Development Authority that MCEDA is applying for. She will update as information is provided.

Mr. Deason stated that MCEDA will be purchasing a table at the Japan-American Society annual event on January 26, 2019 and invited board members to attend.

The PERS of Mississippi audit with MCEDA was completed and no issues or concerns were found.

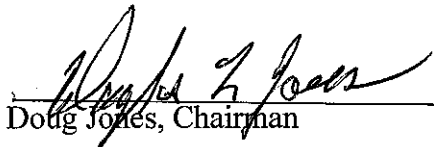
Mr. Gardner made a motion for board approval and authorization for the MCEDA Chairman to execute a resolution in support of the Board of Supervisors of Madison County in making the Reunion Parkway Interchange one of Madison County's top priority projects for long range capital project funding. Chairman to execute once the Madison County Board of Supervisors unanimously pass an equal resolution in support of making the Reunion Parkway Interchange a top priority long range capital project for funding. After a second by Mr. Luckett, the motion was unanimously approved.

Ms. Winningham shared that Madison County has achieved its goal of 100% and is now an ACT WorkReady Community. She also shared a video of the Mississippi Department of Rehabilitative Services new venture in employing disabled individuals at Sephora in Olive Branch.

The Fastenal sign will be placed on the property on next week.

Mr. Harris made a motion for board approval and authorization for the MCEA Executive Director to execute agreement providing Entergy an easement regarding a parcel of land lying and being situated in NW ¼ of SW ¼ of Section 26, Township 9 North, Range 2 East, Madison County, Mississippi, as shown on Exhibit "A". Property is located adjacent and due south of the City of Canton Walmart located on Feather Lane. After a second by Mr. Luckett and Mr. Ed Gardner recusing himself, the vote was approved.

At 10:21 a.m., upon a motion made by Mr. Gardner, seconded by Mr. Harris and unanimously adopted, the meeting was adjourned.



Doug Jones, Chairman

ATTEST:



Tracy Bailey, Secretary/Treasurer