

FINAL MINUTES OF THE APRIL 11, 2019, REGULAR BOARD MEETING OF THE
MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED ON THE 11th DAY OF APRIL 2019, AT
8:30AM.

IN THE MCEDA CONFERENCE ROOM
OF THE MCEDA OFFICES AT 135 MISSISSIPPI PARKWAY,
CANTON, MISSISSIPPI

The regular meeting of the Madison County Economic Development Authority was conducted on the 11th day of April 2019, at 8:30 a.m. in the MCEDA Office at 135 Mississippi Parkway, Canton, MS.

Members Present: Doug Jones, Lanny Slaughter, Dwight Luckett, Gerard Gibert, Ed Gardner

Staff: Joseph Deason, Taquana Mack, Attorney Arthur Jernigan

Guests: Jan Collins, Mary Kate Rankin, Chad Wages

At 8:32 a.m., Chairman Jones announced that the members present constituted a quorum, declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

Chairman Jones opened the meeting with a prayer.

Mr. Luckett made a motion to adopt the agenda. After a second by Mr. Slaughter, the motion was unanimously approved.

Mr. Jones made a motion to approve the minutes of the March 14, 2018, MCEDA Board meeting. After a second by Mr. Slaughter, the motion was unanimously approved.

Secretary/Treasurer Tracy Bailey was unable to attend the meeting so the approval of the financial reports will be voted on at the next scheduled board meeting. Mr. Deason stated that MCEDA is on target with its 2018-2019 budget.

Ms. Jan Collins with the Madison County Business League and Foundation provided a report and a calendar of events for the next upcoming months. She introduced Mary Kate Rankin, her new assistant, to the MCEDA board. The Outlook Breakfast was a success and Ms. Collins continues to work closely with MCEDA on workforce development.

Mr. Chad Wages with Civil Link Engineering presented to the board the bids for the Fastenal driveway project. After presenting a spreadsheet with the breakdown of costs and bids, Mr. Wages made a recommendation for the board to accept the lowest and best bid from Hemphill Construction.

Mr. Gardner made a motion for board approval and authorization for MCEDA to accept the lowest bid for the Fastenal Public Driveway Bid at \$126,689.00 submitted by Hemphill Construction and to authorize the MCEDA Executive Director to execute the contract agreement between MCEDA and Hemphill Construction and to authorize the Executive Director to seek repayment by Fastenal of approximately \$28,000.00. After a second by Mr. Luckett, the motion was unanimously approved.

The Chairman then brought forth the matter concerning his execution of the Purchase and Sale and Contract for the Mega Site land from the Walker Foundation and reported to the Board that due to Joey being out of the country on MCEDA business he signed the agreement in Joey's absence on behalf of MCEDA. Thereafter, Mr. Luckett made a motion to ratify the MCEDA Board Chair's signature on the Walker Land/Mega Site Purchase Agreement. After a second by Mr. Gardner, the motion was unanimously approved.

There was a motion by Mr. Gardner and a second by Mr. Gibert to go into closed session for the purpose of discussing the need for an Executive Session to address legal matters with Project Phoenix, Personnel Matters, and the transaction of business and discussions or negotiations regarding the location, relocation, or expansion of a business or industry. The motion passed unanimously. There was then discussion of the need to go into Executive Session to consider the aforementioned, at the conclusion of which there was a motion by Mr. Slaughter and a second by Mr. Gardner to do so. This motion was unanimously adopted. Chairman Jones then opened the meeting to announce publicly that the Board was going into Executive Session to discuss the legal matters with Project Phoenix, Personnel Matters, and the transaction of business and discussions or negotiations regarding the location, relocation, or expansion of a business or industry. Chairman Jones convened an Executive Session for this purpose. Mr. Luckett made a motion to adjourn Executive Session. After a second by Mr. Gardner, there was a unanimous vote to adjourn the Executive Session and reconvene the open session. The following actions were taken in Executive Session and were then reported by the Chairman:

No Actions Were Taken

The Human Resource Roundtable held on March 28 at the CAVS Center was a success. There were over 60 participants and the biggest concerns that were discussed were workforce and labor. The Roundtable will be held once a quarter.

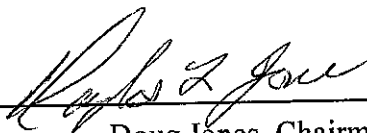
Mr. Deason stated that the Canton Annexation agreement had been signed.

Mr. Deason presented the Ad Valorem exemption requests. Mr. Gardner made a motion for approval by the MCEDA Board of the 2019 Industrial Exemptions submitted by DBC Corporation, Kasai North America Inc., Madison Tin LLC, Matheson Tri-Gas Inc., and Westlake Chemical as per the Position Statements of the Madison County Tax Assessor and authorization for the MCEDA Executive Director to execute the request to the Madison County Tax Assessor. After a second by Mr. Slaughter, the motion was unanimously approved.

MCEDA has applied for a \$250,000.00 grant from MDA and a \$15,000.00 Entergy Site Development Grant.


Mr. Deason updated the board on upcoming traveling dates for himself and MCEDA employees.

At 9:34 a.m., upon a motion made by Mr. Gardner, seconded by Mr. Slaughter and unanimously adopted, the meeting was adjourned.



Doug Jones, Chairman

ATTEST:



Tracy Bailey, Secretary/Treasurer