

FINAL MINUTES OF THE JUNE 13, 2019, REGULAR BOARD MEETING OF THE MADISON
COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED ON THE 13TH DAY OF JUNE 2019, AT
8:30 A.M.
IN THE MCEDA CONFERENCE ROOM
OF THE MCEDA OFFICES AT 135 MISSISSIPPI PARKWAY,
CANTON, MISSISSIPPI

The regular meeting of the Madison County Economic Development Authority was conducted on the 13TH day of June 2019, at 8:30 a.m. in the MCEDA Office at 135 Mississippi Parkway, Canton, MS.

Members Present: Tracy Bailey, Doug Jones, Lanny Slaughter, Gerard Gibert, Ed Gardner

Staff: Joseph Deason, Lauren Scheel, Taquana Mack, Danielle Winningham, Attorney Arthur Jernigan

Guests: Jan Collins, Barney Daly, Mary Kate Rankin

At 8:30 a.m., Chairman Jones announced that the members present constituted a quorum, declared the meeting duly convened and directed that the notice for the meeting be filed with the minutes.

Mr. Bailey opened the meeting with a prayer.

Mr. Bailey made a motion to adopt the agenda. After a second by Mr. Gardner, the motion was unanimously approved.

Mr. Gibert made a motion to approve the minutes of the May 9, 2019 MCEDA Board meeting. After a second by Mr. Gardner, the motion was unanimously approved.

Mr. Bailey made a motion to approve the financial reports as presented. After a second by Mr. Gibert, the motion was unanimously approved.

Ms. Jan Collins with the Madison County Business League and Foundation provided a report and a calendar of events for the next upcoming months. Mr. Barney Daly, Vice-Chairman of the MCBL&F board, was also present and greeted the board.

There was a motion by Mr. Slaughter and a second by Mr. Gardner to go into closed session for the purpose of discussing the need for an Executive Session to address legal matters with Project Phoenix and the transaction of business and discussions or negotiations regarding the location, relocation, or expansion of a business or industry. The motion passed unanimously. There was then discussion of the need to go into Executive Session to consider the aforementioned, at the conclusion of which there was a motion by Mr. Gardner and a second by Mr. Slaughter to do so. This motion was unanimously adopted. Chairman Jones then opened the meeting to announce publicly that the Board was going into Executive Session to discuss the legal matters with Project Phoenix and the transaction of business and discussions or negotiations regarding the location, relocation, or

expansion of a business or industry. Chairman Jones convened an Executive Session for this purpose. Mr. Gibert made a motion to adjourn Executive Session. After a second by Mr. Slaughter, there was a unanimous vote to adjourn the Executive Session and reconvene the open session. The following actions were discussed in Executive Session and were then reported to the meeting by the Chairman in open session and the following action was taken:

No actions were taken

Mr. Deason stated that MCEDA submitted the application to the Delta Regional Authority for the site development grant and hopes to hear from them soon.

MCEDA was awarded the site development match grant from the Mississippi Development Authority and is currently having engineering work done on the site using it.

MCEDA hosted the 2nd Quarter HR roundtable luncheon for existing industries on June 6th at Holmes Community College in Ridgeland where over 55 people attended. Ms. Winningham stated that it was a success and had a good turnout.

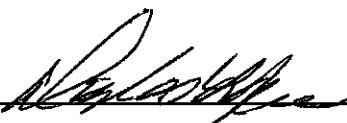
Mr. Deason attended the SelectUSA Summit in Washington, D.C. and he informed the board that it was one of the best trips he's attended along with MDA. He also stated that the Workforce trip to Tennessee along with Ms. Collins was very insightful.

The Reunion Build grant application will be ready for submission in the middle of July.

There will be travel to the MEDC Conference on July 9-12th and there will be a tour of the GTR with the Greater Jackson Alliance.


Mr. Slaughter made a motion that the board authorize the approval of the new D&O insurance policy with the limit of \$5 million. After a second by Mr. Gibert, the motion was unanimously approved.

At 9:36 a.m., upon a motion made by Mr. Slaughter, seconded by Mr. Gibert and unanimously adopted, the meeting was adjourned.



Doug Jones, Chairman

ATTEST:



Tracy Bailey, Secretary/Treasurer