

MINUTES OF THE MAY 14, 2020, BOARD MEETING OF THE
MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED AT 8:30 A.M.
IN THE MCEDA CONFERENCE ROOM
OF THE MCEDA OFFICES AT 135 MISSISSIPPI PARKWAY,
CANTON, MISSISSIPPI

Members Present: Gerard Gibert, Doug Jones

Members attending by phone: Ed Gardner, Lanny Slaughter, Calvin Harris, Dwight Lockett, Tracy Bailey

Staff: Joseph Deason, Attorney Arthur Jernigan, Taquana Mack, Lauren Scheel, Danielle Winningham

Guests Present: Jan Collins, Ken Guthrie, Steve Vasillo

At 8:34 a.m., Chairman Bailey announced that the members present in person and telephonically constituted a quorum, declared the meeting duly convened and directed that the notice for the board meeting be filed with the minutes. The Board members acknowledged by their attendance that they waived any formal notice of the meeting.

Chairman Bailey led in prayer.

Mr. Jones made a motion to approve the agenda. After a second by Mr. Bailey, the motion was unanimously approved.

Mr. Jones made a motion to approve the minutes of the regular MCEDA board meeting on April 9, 2020. Mr. Gardner noted that the minutes did not reflect that he had abstained from voting on the request for MCEDA's support of the solar project and other minor corrections. Mr. Jones then amended his motion to approve the minutes as revised and after a second by Mr. Lockett, the motion was unanimously approved.

Secretary/Treasurer Jones stated that the financial reports and reconciliation reports have been reviewed and he recommends approval. Mr. Lockett made a motion to approve the financial reports as presented. After a second by Mr. Slaughter, the motion was unanimously approved.

Mr. Ken Guthrie with Matthews, Cutrer, and Lindsay, P.A., conducted the MCEDA FY 2019 financial audit and stated that everything was in good financial condition. He provided a report with details of the audit. Mr. Gardner made a motion to accept and approve the FY 2019 financial audit as presented. After a second by Mr. Jones, the motion was unanimously approved.

Ms. Jan Collins with the Madison County Business League and Foundation provided a pandemic events calendar and reported on workforce development, MCBL&F's adjustments during Coronavirus and what that looks like moving forward.

There was a motion by Chairman Bailey and a second by Mr. Lockett to go into closed session for the purpose of discussing the need for an Executive Session to address the transaction of business and discussions or negotiations regarding the location, relocation, or expansion of a business or industry and legal matters with Project Phoenix. The motion passed unanimously. There was then discussion of the need to go into Executive Session to consider the aforementioned, at the conclusion of which there was a motion by Mr. Gardner and a second by Mr. Bailey to do so. This motion was unanimously adopted. Chairman Bailey then opened the meeting to announce publicly that the Board was going into Executive Session to

discuss the transaction of business and discussions or negotiations regarding the location, relocation, or expansion of a business or industry. Chairman Bailey convened an Executive Session for this purpose. Mr. Slaughter made a motion to adjourn Executive Session. After a second by Mr. Lockett, there was a unanimous vote to adjourn the Executive Session and reconvene the open session. The following actions were taken in Executive Session and were then reported by the Chairman:

Mr. Bailey made a motion authorizing the Executive Director, subject to the review and approval by the Board attorney, to execute all of the documents for Project Pine. After a second by Mr. Gardner, the motion was then unanimously approved.

Ms. Winningham gave a report on MCEDA's marketing and public relations and stated communications has been continual with stakeholders and businesses through podcasts, webinars, and Zoom meetings, etc.

MCEDA in conjunction with Hinds and Rankin applied for the 2020 Entergy Excellerator Grant as a region and was approved.

Collaboratory HVAC bids will be advertised next week for contractors. The results will be shared at the next board meeting.

Mr. Deason stated that the Collaboratory obsolete furniture and materials have been properly disposed of. Mr. Deason also stated that the Reunion Build Grant will be submitted soon.

Mr. Bailey made a motion to accept and support the approval by the Board of Supervisors of the ad valorem tax exemption applications presented to the Board by Mr. Deason. After a second by Mr. Lockett, the motion was unanimously approved.

Ms. Scheel provided a report on the results of the survey from the HR Roundtable that was held back in March.

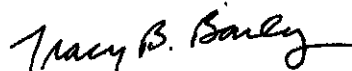
Mr. Slaughter made a motion to approve the Directors' and Officers' insurance renewal quote with a limit of liability coverage of \$5 million. After a second by Mr. Lockett, the motion was unanimously approved.

Mr. Bailey made a motion to approve the pay app (2) for Southern Rock LLC for the road construction at the MegaSite. After a second by Mr. Lockett, the motion was unanimously approved.


Mr. Deason stated that MCEDA has been looking to expand to additional sites and is interested in obtaining an option on approximately three hundred thirty-four acres at the south end of Highland Colony Parkway in the City of Ridgeland. Mr. Lockett made a motion authorizing Mr. Deason to move forward with negotiating and obtaining the option agreement and authorizing him to execute the necessary documents for same.

After a second by Mr. Slaughter, the motion was unanimously approved.

At 10:38 a.m., upon a motion made by Mr. Slaughter, seconded by Mr. Lockett, and unanimously adopted, the meeting was adjourned.



Tracy Bailey, Chairman



Doug Jones, Secretary/Treasurer