

MINUTES OF THE AUGUST 13, 2020, BOARD MEETING OF THE
MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED AT 8:30 A.M.
IN THE MCEDA CONFERENCE ROOM
OF THE MCEDA OFFICES AT 135 MISSISSIPPI PARKWAY,
CANTON, MISSISSIPPI

Members Present: Tracy Bailey, Doug Jones

Members attending by Zoom/Phone: Dwight Lockett, Lanny Slaughter, Ed Gardner, Gerard Gibert

Staff Present: Attorney Arthur Jernigan, Lauren Scheel

Staff attending by Zoom/Phone: Joey Deason, Taquana Mack

Guests Present by Zoom/Phone: Jan Collins, Barney Daley

Guests Present: Chad Wages

At 8:30 a.m., Chairman Bailey announced that the members present in person and telephonically constituted a quorum, declared the meeting duly convened and directed that the notice for the board meeting be filed with the minutes. The Board members acknowledged by their attendance that they waived any formal notice of the meeting.

Chairman Bailey led in prayer.

Mr. Gardner made a motion to approve the agenda. After a second by Mr. Lockett, the motion was unanimously approved.

Mr. Jones made a motion to approve the minutes of the regular MCEDA board meeting on July 18, 2020. After a second by Mr. Lockett, the motion was unanimously approved.

Secretary/Treasurer Jones stated that the financial reports and reconciliation reports have been reviewed and he recommends approval. Mr. Jones made a motion to approve the financial reports as presented. After a second by Mr. Gardner, the motion was unanimously approved.

Ms. Jan Collins with the Madison County Business League and Foundation provided an update on their continued briefings and webinars as well as Mr. Barney Daly greeted the board and gave an update on MCBL&F's membership.

There was a motion by Chairman Bailey and a second by Mr. Gardner to go into closed session for the purpose of discussing the need for an Executive Session to address the transaction of business and discussions or negotiations regarding the location, relocation, or expansion of a business or industry and legal matters with Project Phoenix. The motion passed unanimously. There was then discussion of the need to go into Executive Session to consider the aforementioned, at the conclusion of which there was a motion by Mr. Jones and a second by Mr. Gibert to do so. This motion was unanimously adopted. Chairman Bailey then opened the meeting to announce publicly that the Board was going into Executive Session to discuss the transaction of business and discussions or negotiations regarding the location, relocation, or expansion of a business or industry. Chairman Bailey convened an Executive Session for this purpose. Chairman Bailey made a motion to adjourn Executive Session. After a second by Mr. Slaughter, there was a unanimous vote to adjourn the Executive Session and reconvene the open session. The following actions were taken in Executive Session and were then reported by the Chairman:

Mr. Deason advised the Board that B&B Electric now wanted to buy all the land adjoining their property consisting of 14 acres for \$12,500 per acre. Mr. Jones then made a motion to sell the subject land owned by

MCEDA to B&B Electric for \$12,500.00 per acre totaling \$175,000.00. After a second by Mr. Luckett, the motion was unanimously approved.

Mr. Deason stated that Madison County is interested in purchasing additional surplus property from the Collaboratory.

Mr. Gardner made a motion authorizing the sale of surplus property located inside the Collaboratory to Madison County for \$500.00. After a second by Mr. Slaughter, the motion was unanimously approved.

Mr. Chad Wages gave an update on the Mega Site Access Road and its progress.

Chairman Bailey made a motion to approve the pay app (5) for Southern Rock LLC for the road construction at the MegaSite. After a second by Mr. Jones, the motion was unanimously approved.

Mr. Deason stated that Civil Link's contract for the work on the Mega Site access road needs to be extended and provided a copy for the board's review.

Chairman Bailey made a motion to accept the contract amendment 1 extension with Civil Link for the MegaSite Access Road. After a second by Mr. Luckett, the motion was unanimously approved.

Mr. Slaughter made a motion to grant a contract extension to Southern Rock LLC for the MegaSite Access Road. After a second by Mr. Jones, the motion was unanimously approved.

At 9:43 a.m. Mr. Luckett made a motion to adjourn the meeting. After a second by Mr. Gardner, the meeting was adjourned.



Tracy Bailey, Chairman



Doug Jones, Secretary/Treasurer