

MINUTES OF THE NOVEMBER 9, 2020, BOARD MEETING OF THE
MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED AT 8:30 A.M.
IN THE MCEDA CONFERENCE ROOM
OF THE MCEDA OFFICES AT 135 MISSISSIPPI PARKWAY,
CANTON, MISSISSIPPI

Members Present: Gerard Gibert, Doug Jones

Members attending by Zoom/Phone: Lanny Slaughter, Ed Gardner

Staff Present: Attorney Arthur Jernigan, Lauren Scheel, Joseph Deason, Stacy Lester

Staff attending by Zoom/Phone: Taquana Mack

Guests Present by Zoom/Phone: Wesley Goings

Guests Present: Chad Wages, Jan Collins

At 8:31 a.m., Vice-Chairman Gibert announced that the members present in person and telephonically constituted a quorum, declared the meeting duly convened and directed that the notice for the board meeting be filed with the minutes. The Board members acknowledged by their attendance that they waived any formal notice of the meeting.

Secretary/Treasurer Jones led in prayer.

Mr. Jones made a motion to adopt the agenda. After a second by Mr. Gardner, the motion was unanimously approved.

Secretary/Treasurer Jones made a motion to approve the minutes of the regular MCEDA board meeting on October 8, 2020. After a second by Mr. Gardner, the motion was unanimously approved.

Secretary/Treasurer Jones stated that the end of the year financial reports and reconciliation reports for October 2020 will be voted on at next month's board meeting.

Ms. Jan Collins with the Madison County Business League and Foundation provided an update and report as well as Mr. Wesley Goings greeted the board with remarks.

Mr. Deason stated that the Southern Rock Pay app #8 and the Civil Link MegaSite Access road invoices will be paid on next month at the next MCEDA board meeting.

Mr. Deason reported that the Project Pine Access Road payments (Southern Rock, Civil Link, APAC) have all submitted invoices to be repaid by Project Pine and they have been submitted and Mr. Deason asked the board to acknowledge that they will be paid.

Ms. Mack gave an update on MCEDA's Board of Director's bond insurance which is being updated with the current board member's names and information.

There was a motion by Mr. Slaughter and a second by Mr. Gardner to go into closed session for the purpose of discussing the need for an Executive Session to address the transaction of business and discussions or negotiations regarding the location, relocation, or expansion of a business or industry. The motion passed unanimously. There was then discussion of the need to go into Executive Session to consider the aforementioned, at the conclusion of which there was a motion by Mr. Slaughter and a second by Mr. Gardner to do so. This motion was unanimously adopted. Vice-Chairman Gibert then opened the meeting to announce publicly that the Board was going into Executive Session to discuss the transaction of business

and discussions or negotiations regarding the location, relocation, or expansion of a business or industry. Vice-Chairman Gibert convened an Executive Session for this purpose. Mr. Jones made a motion to adjourn Executive Session. After a second by Mr. Gardner, there was a unanimous vote to adjourn the Executive Session and reconvene the open session. The following actions were taken in Executive Session and were then reported by the Chairman:

No Actions Were Taken

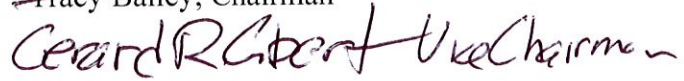
At 9:00 a.m. Mr. Jones made a motion to adjourn the meeting. After a second by Mr. Slaughter, the meeting was adjourned.



Doug Jones, Secretary/Treasurer



~~Tracy Bailey, Chairman~~



Gerard R. Gibert, Vice Chairman