

MINUTES OF THE OCTOBER 8, 2020, BOARD MEETING OF THE
MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED AT 8:30 A.M.
IN THE MCEDA CONFERENCE ROOM
OF THE MCEDA OFFICES AT 135 MISSISSIPPI PARKWAY,
CANTON, MISSISSIPPI

Members Present: Gerard Gibert, Doug Jones

Members attending by Zoom/Phone: Dwight Luckett, Lanny Slaughter, Ed Gardner, Tracy Bailey

Staff Present: Attorney Arthur Jernigan, Lauren Scheel, Joseph Deason, Stacy Lester

Staff attending by Zoom/Phone: Taquana Mack

Guests Present by Zoom/Phone: Jan Collins, Wesley Goings

Guests Present: Chad Wages

At 8:31 a.m., Chairman Bailey announced that the members present in person and telephonically constituted a quorum, declared the meeting duly convened and directed that the notice for the board meeting be filed with the minutes. The Board members acknowledged by their attendance that they waived any formal notice of the meeting.

Chairman Bailey led in prayer.

The MCEDA board meeting minutes from September 22nd were added to the agenda as #5 for approval. Mr. Gibert made a motion to approve the agenda. After a second by Mr. Jones, the motion was unanimously approved.

Mr. Gardner made a motion to approve the minutes of the regular MCEDA board meeting on September 10, 2020. After a second by Mr. Luckett, the motion was unanimously approved.

Mr. Jones made a motion to approve the minutes of the regular MCEDA Special Call board meeting on September 22, 2020. After a second by Mr. Luckett, the motion was approved with Mr. Slaughter recusing himself.

Secretary/Treasurer Jones stated that the end of the year financial reports and reconciliation reports have been reviewed and he recommends approval. Mr. Jones made a motion to approve the financial reports as presented. After a second by Mr. Gibert, the motion was unanimously approved.

Ms. Jan Collins with the Madison County Business League and Foundation provided an update and report as well as Mr. Wesley Goings greeted the board.

There was a motion by Chairman Bailey and a second by Mr. Gibert to go into closed session for the purpose of discussing the need for an Executive Session to address the transaction of business and discussions or negotiations regarding the location, relocation, or expansion of a business or industry and legal matters with Project Phoenix. The motion passed unanimously. There was then discussion of the need to go into Executive Session to consider the aforementioned, at the conclusion of which there was a motion by Chairman Bailey and a second by Mr. Gibert to do so. This motion was unanimously adopted. Chairman Bailey then opened the meeting to announce publicly that the Board was going into Executive Session to discuss the transaction of business and discussions or negotiations regarding the location, relocation, or expansion of a business or industry. Chairman Bailey convened an Executive Session for this purpose. Mr. Jones made a motion to adjourn Executive Session. After a second by Mr. Luckett, there was a unanimous

vote to adjourn the Executive Session and reconvene the open session. The following actions were taken in Executive Session and were then reported by the Chairman:

Mr. Chad Wages gave an update on the Mega Site Access Road and its progress. Chairman Bailey made a motion to approve the pay app (7) for Southern Rock LLC for the road construction at the MegaSite. After a second by Mr. Slaughter, the motion was unanimously approved.

Mr. Deason presented the invoices from Civil Link for their services in connection with the engineering work for the Mega Site access road and advised the Board that these invoices will be paid with funds provided by Project Pine. Chairman Bailey then made a motion that these invoices be acknowledged and that they be paid from funds provided by Project Pine. After a second by Mr. Gardner, the motion was unanimously approved.

Mr. Deason also advised the Board that the payments for the Project Pine access road, including the invoices from Southern Rock will be paid using Project Pine proceeds. Mr. Luckett then made a motion that the invoices for the access road, including the invoices from Southern Rock be paid with funds provided by Project Pine. After a second by Mr. Slaughter, the motion was unanimously approved.

The Board was then advised that if MCEDA is successful in getting the T2 Project that it will be necessary to remodel and renovate the Collaboratory Building in connection with the project. Mr. Jones then made a motion to authorize that MCEDA advertise for public bids for the T2 construction work at the Collaboratory in the manner provided by law. Mr. Gardner announced that he recused himself on the voting on this motion and after a second by Mr. Luckett, the motion was unanimously approved by the members in attendance.

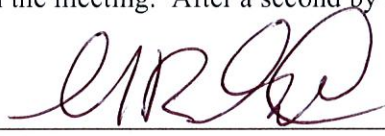
Chairman Bailey made a motion to authorize the Executive Director to negotiate with a contractor the contract for the T2 Site Development cost, subject to final approval by the Board. Mr. Gardner announced that he was recusing himself from voting on this motion and after a second by Mr. Jones, the motion was unanimously approved by those members in attendance.

Mr. Deason and Mr. Wages then presented a change order for Project Pine. Mr. Gardner made a motion to give the Executive Director authority based on Civil Link's approval of the change order amounts and verifications to approve the Project Pine change orders. After a second by Chairman Bailey, the motion was unanimously approved.

At 9:46 a.m. Mr. Slaughter made a motion to adjourn the meeting. After a second by Mr. Gardner, the meeting was adjourned.



Doug Jones, Secretary/Treasurer



~~Tracy Bailey, Chairman~~
Gerard R. Gilbert