

MINUTES OF THE SEPTEMBER 22, 2020, SPECIAL CALLED BOARD MEETING OF THE
MADISON COUNTY ECONOMIC DEVELOPMENT AUTHORITY
HELD AND CONDUCTED ON THE 22ND DAY OF SEPTEMBER 2020,
AT 8:30 A.M.
IN THE MCEDA CONFERENCE ROOM
OF THE MCEDA OFFICES AT 135 MISSISSIPPI PARKWAY,
CANTON, MISSISSIPPI

Members Present: Tracy Bailey

Members attending by Zoom/phone: Lanny Slaughter, Doug Jones, Ed Gardner, Dwight Luckett

Staff Present: Joseph Deason, Attorney Arthur Jernigan, Lauren Scheel, Stacy Lester

Staff attending by Zoom/phone: Taquana Mack

At 3:01 p.m., Chairman Bailey announced that the members present constituted a quorum, declared the meeting duly convened and directed that the notice for the special called meeting be filed with the minutes.

Chairman Bailey opened the meeting with a prayer and announced a quorum present to conduct business.

Mr. Deason provided an update on the MegaSite Access Road asphalt bidding where he stated APAC Inc. had the lowest and best bid. He recommended to the board that the award be made to APAC Inc.

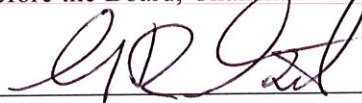
Mr. Jones made a motion that the MegaSite Access Road Asphalt paving contract be awarded to APAC Inc. as the lowest and best bidder in the amount of \$825,275.

After a second from Mr. Gardner, the motion was unanimously approved.

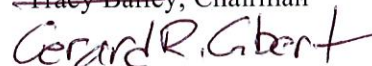
The issue of the proposed settlement of the Warnock litigation was then presented to the Board at which time Board Member Lanny Slaughter recused himself from considering the issue and the subsequent vote.

Mr. Luckett then made a motion that the MCEDA board accept the settlement with the Defendants in the amount of \$85,000 on the basis that the settlement is deemed to be in the best interest of MCEDA based on the future expense that will be incurred and the time that it will take for the staff to continue to fully prosecute the case. The Board discussed the uncertainty associated with any kind of litigation and the fact that Warnock under the law is entitled to some just compensation for his work. Based on the discussions and these considerations, Mr. Jones seconded the motion which was then unanimously approved by the Board.

At 3:23 p.m., there being no further business to come before the Board, Chairman Bailey declared the meeting adjourned.



Tracy Bailey, Chairman



ATTEST:



Doug Jones, Secretary/Treasurer