

MINUTES
 Board Meeting of the Madison County Economic Development Authority
 Thursday, May 11, 2023 at 8:30 a.m.
 MCEDA Conference Room
 135 Mississippi Parkway, Canton, Mississippi

Members in Attendance:

Dwight Lockett	Gerard Gibert	Ed Gardner
Calvin Harris	Doug Jones	Lanny Slaughter

Staff in Attendance:

Attorney Skip Jernigan (Phone)	Joey Deason	Larkin Simpson
Emily Harrison	Andreau Brown	

Guests in Attendance:

Jan Collins	Chad Wages	Ellis Wise
Maggie Koury		

At 8:30 a.m. Chairman Lockett announced that the members present in person and telephonically constituted a quorum and convened the regular monthly meeting of the Board.

Secretary/Treasurer Gibert led in prayer.

Secretary/Treasurer Gibert made a motion to approve the minutes of the MCEDA Board Meeting on April 13, 2023. After a second by Mr. Harris, the motion was unanimously approved.

Mr. Deason reviewed the April Financials. Secretary/Treasurer Gibert made a motion to approve the April Financials. After a second by Mr. Jones, the motion was unanimously approved.

Ms. Collins with the Madison County Business League and Foundation provided an update and report.

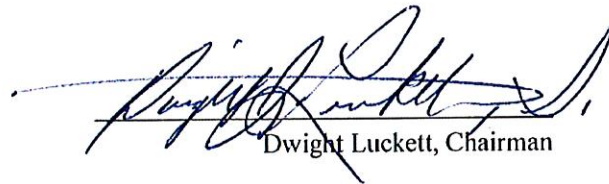
Mr. Deason requested approval for Southern Rock Pay Application No. 4 in the sum of \$323,454.10 for additional clearing and grubbing for Madison County Parkway extension east. Mr. Harris made a motion to approve. After a second by Mr. Gardner, the motion was unanimously approved.

Mr. Deason presented the 2023 Ad Valorem Tax Exemptions received from the Tax Accessor's Office for the following industries: Westlake Compounds fka Axail, LLC, D.B.C. Corporation, and Unipres Southeast USA, Inc. Mr. Jones recommended approval of Ad Valorem Tax Exemptions based on the position statements provided by the Tax Accessor's Office. After a second by Mr. Gardner, the motion was unanimously approved.


There was a motion by Mr. Slaughter and a second by Mr. Gardner to go into closed session for the purpose of discussing the need for an Executive Session to discuss the transaction of business regarding the location, relocation, or expansion of a business or industry. The motion passed unanimously. There was then discussion of the need to stay in Executive Session to discuss the

items as set forth on the Agenda. Upon motion by Secretary/Treasurer Gibert and a second by Mr. Harris the motion to remain in executive session was unanimously adopted. Chairman Lockett then stated publicly that the Board was in Executive session to discuss transaction of business and negotiations regarding the location, relocation, or expansion of a business or industry. After the Board room was cleared, Mr. Deason brought several matters before the Board for discussion purposes only. Mr. Jones then made a motion to adjourn Executive Session. After a second by Mr. Gardner there was a unanimous vote to adjourn the Executive Session and reconvene the open session. The following actions were taken in Executive Session and were then reported by the Chairman: No action taken.

The meeting was adjourned at 9:15 a.m. by Chairman Lockett.



Dwight Lockett, Chairman



Gerard Gibert (Jun 8, 2023 14:13 CDT)
Gerard Gibert, Secretary/Treasurer